

February 7, 2012

LOUISIANA HOUSING **CORPORATION**

BOARD OF DIRECTORS

FINAL AGENDA

Notice is hereby given of a regular meeting of the LHC Board of Directors to be held on **Wednesday, February 8, 2012 @ 12:00 P.M., or immediately following adjournment of the 11:00 A.M. LHC Bylaws Committee Meeting**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Temporary Presiding Officer.

1. Call to Order and Roll Call.
2. Discussion and **Approval of LHC ByLaws.**
3. Election of **LHC Board Chairman, Vice-Chairman, and Secretary.**
4. Approval of the **Minutes of the January 18, 2012 LHC 1st Organizational Meeting.**
5. LHFA Interim-President's Report.
6. Multifamily Rental Housing
 - ▶ Resolution of intention to issue and to authorize Multifamily Housing Revenue Bonds to finance the acquisition, construction, and equipping of a multifamily housing project; authorizing not exceeding **\$30,000,000 of Multifamily Housing Revenue Bonds to Guste Homes III, #2012-01BF, 1301 Simon Bolivar Ave. New Orleans, LA;** authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith.
 - ▶ Discussion and Resolution regarding **increasing the eligible basis of buildings located in the GO Zone** pursuant to Section 42(d)(5) of the Internal Revenue Code in order to sustain their financial feasibility; and providing for other matters in connection therewith.

7. Asset Management

- ▶ Resolution authorizing the Louisiana Housing Finance Agency to release a **Request for Proposals for Property Management for the Mid-City Gardens Project**; and providing for other matters in connection therewith.

8. Single Family

- ▶ Discussion and Resolution regarding **Extension for 2011A Redemption Date to June 1, 2012.**

9. Special Programs – HOME

Special Programs

- ▶ Resolution authorizing the Louisiana Housing Finance Agency to begin the process of **selecting and contracting with a Technical Grant Writer**; and providing for other matters in connection therewith.

HOME

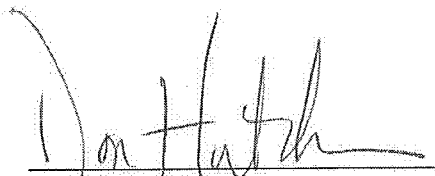
- ▶ Resolution to authorize the Louisiana Housing Finance Agency (the "Agency") to implement and administer a total amount up to **\$16,433,848 of HOME funds for the 2011-2012 HOME Notice of Funding Availability**, of which \$2,133,848 will be for CHDO Development, \$6,000,000 for Rural Rental Development, \$4,150,000 for Urban Rental Development, and \$4,150,000 for Continuation Development Projects; and providing for other matters in connection therewith.

10. Public Information

- ▶ Resolution to approve the adoption and use of the **new logo for the Louisiana Housing Corporation**; and providing for other matters in connection therewith.

11. Other Business.

12. Adjournment.



Don J. Hutchinson
LHFA Interim-President

If you require special services or accommodations, please contact
Board Interim Secretary Barry E. Brooks
at (225) 763 8773, or via email bbrooks@lhfa.state.la.us

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter executive session, and by this notice, the Board reserves its right to go into executive session, as provided by law.